



8 Steps to Home Ownership

Whether you're a first home buyer, or subsequent home buyer, owning your home could be one of the biggest investments you'll ever make. So it is important to make the most suitable decisions for yourself.

*"Supporting you and
your family into affordable
home ownership"*



To get started on your journey



1. Do I pass the income test?

Take 1 minute to find out if you satisfy the preliminary eligibility for a Keystart loan.

2. Do I qualify?

Take 5 minutes to find out if you qualify to apply by completing the online qualification check. Take 2 minutes to check your borrowing power and your loan repayments. Both are useful tools to help you identify your capacity to service a Keystart loan.

What is the result?

3. Yes! Apply Online!

If you've been successful getting through Steps 1 and 2, apply online any time around the clock. The application time takes about 20 to 30 minutes and is geared to help us identify the best way we can help.

4. Verify your information.

One of our friendly consultants will contact you to verify the information you submitted to make sure you do satisfy the required criteria and, if so, work towards completing the application with you.

Once your details have been verified, an interview will be arranged for you to sign your application at Keystart premises in East Perth, or mailed to you to sign. As with any loan, you will need to provide pay slips and other required documents outlined by the consultant.

5. Loan approvals

► *Pre-approval*

You will receive a pre-approval once we receive your documents and your application meets Keystart's lending requirements. Your pre-approval document will outline the amount you can borrow so that you know how much you can spend on a home and the conditions you need to meet to proceed to formal approval.

Do NOT make an offer on a home without the pre-approval first.

► *Formal approval*

Your pre-approval is valid for 90 days so that you have some time to consider a home suitable for your needs and financial capabilities. Research online and seek advice from real estate agents. You may also like to look over the information provided by the Department of Commerce on Buying and selling a home.

Once you have made a successful offer on a home and met all of the conditions on the pre-approval, you will receive formal approval. The process of finding a home and reaching the stage of formal approval is about 30 days for an established property and 45-60 days on the vacant block of land if you are building a new home. The time frame largely depends on whether you have satisfied all of the conditions and the builder has prepared a building contract and plans.



6. Sign & return documents

Following formal approval, you will receive your loan and mortgage documents to sign to formalise the contract between yourself and Keystart. Once these documents have been returned we will proceed to getting your application ready for settlement.

7. Settlement

A date will be set for the transfer of the property into your name. The standard waiting time for that date is 30 days and this is usually negotiated by the current owner and the new owner.

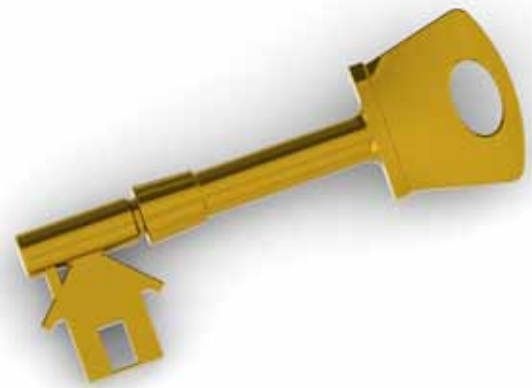
A Keystart consultant will guide you through this process as will your settlement agent.

8. Move in!

Move in, look after yourself and your family by budgeting well to manage your financial responsibilities.

Visit Keystart's website to look at supporting information for existing clients and log in to the client portal to review your loan details.

Congratulations on breaking the rent roundabout!



Any questions?

1300KSTART (1300 578 278)

info@keystart.com.au

Or complete the online enquiry form at

www.keystart.com.au

Keystart has helped over 80,000 West Australians with their home ownership dream.

Don't qualify?

If you don't qualify due to your debt levels being too high or employment with your employer being less than six months, submit your details anyway or contact us as you may be eligible for Keystart's unique education program to help you become eligible.

***Disclaimer:**

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